

BOARD OF TRUSTEES OF THE
LAKESIDE WATER DISTRICT
JACKSON COUNTY, ILLINOIS

Supplemental Bond Ordinance No. 59

An Ordinance Supplementing Bond Ordinance Nos. 55, 56 and 58

WHEREAS, at its meeting on October 14, 2009, the Board of Trustees (the "Board") of the Lakeside Water District, Jackson County, Illinois (the "District"), adopted Bond Ordinance No. 55 authorizing and providing for the issuance of \$1,100,000 Water Revenue Bonds, Series 2009 of the District (the "Bonds"); and

WHEREAS, at its meeting on October 14, 2009, the Board adopted a Supplemental Bond Ordinance No. 56; and

WHEREAS, at its meeting on January 12, 2010, the Board adopted a Supplemental Bond Ordinance No. 58; and

WHEREAS, the Board now desires to adopt another Supplemental Bond Ordinance to lower the interest rate on the Bonds and change the designation of the Bonds

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Lakeside Water District, Jackson County, Illinois, that:

Section 1. Section 4 of Ordinance No. 55 is hereby amended to provide that the Bonds will now be designated "Water Revenue Build America Bonds, Series 2010, and the Bonds shall bear interest at the rate 2.375% per annum.

Section 2. The form of the Bonds shall be the same as set forth in Section 6 of Ordinance No. 55 except that the Bonds will now be designated "Water Revenue Build America Bonds, Series 2010", and shall bear interest at the rate of 2.375% per annum.

Section 3. The covenants contained in Section 13 of Ordinance No. 55 shall continue to apply so that the Bonds will retain their status as Build America Bonds. Section 13(f) is hereby repealed.

Section 4. Except as provided in Sections 1, 2 and 3 hereof, no part of Ordinance Nos. 55, 56 or 58 are otherwise affected by the passage of this Supplemental Bond Ordinance.

Section 5. This ordinance shall be in full force and effect immediately upon its passage.

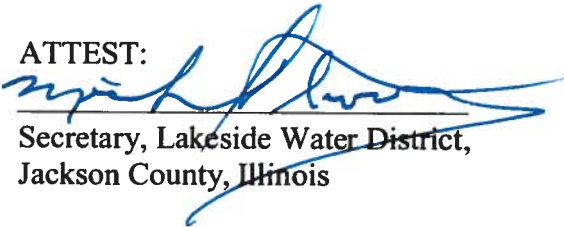
ADOPTED this 2nd day of February, 2010.

BOARD OF TRUSTEES OF THE
LAKESIDE WATER DISTRICT,
JACKSON COUNTY, ILLINOIS



Chairman, Lakeside Water District,
Jackson County, Illinois

ATTEST:



Secretary, Lakeside Water District,
Jackson County, Illinois


STATE OF ILLINOIS)
)
COUNTY OF JACKSON)

CERTIFICATION

I, Michael Twomey, do hereby certify that I am the District Secretary of the Lakeside Water District, Jackson County, Illinois, and that as such I am the legal custodian of the records and ordinances kept and passed by the Board of Trustees of the Lakeside Water District.

I do hereby certify that the above and foregoing ordinance is a true and correct copy of Ordinance No. 59 entitled "An Ordinance Supplementing Bond Ordinance Nos. 55, 56 and 58" which was duly passed by the Board of Trustees of Lakeside Water District, on the 2nd day of February, 2010, and that said ordinance has not been repealed or amended.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Lakeside Water District, this 2nd day of February, 2010.



Secretary, Lakeside Water District,
Jackson County, Illinois

(SEAL)